



Paris, April 12th 2018

FNB Private Equity hits 100m€ for its first fund and is on its way to its target and final close by summer 2018

One year only after the launch of its fund raising et after a first majority acquisition last fall in Bur Distribution, FNB Private Equity reaches 100 million euros for its first fund “FNB Europe Fund SLP”.

80% of the LPs are institutional investors (Banks, Insurance companies, Pension Funds, Fund of Funds), half of them being European investors, including EIF (European Investment Fund).

Founded in 2017 by a multidisciplinary team, FNB Europe Fund SLP takes majority stakes in SMEs of the Food and Beverage industry in France and surrounding countries (United Kingdom, Benelux, Spain, Italy and Portugal).

The team, led by Valérie Lutt (Unilever, Bénédicta, Heinz, Carapelli, Atelier des Epices et Condiments, Marco Polo Foods), Olivier Marchand (Vandemoortele, Unilever, Bénédicta, Carapelli, Marco Polo Foods) and Antoine Sage (Astorg Partners, Céréa Capital) has recently been expanded with the arrival of Vincent Broncard (Crédit Agricole, Sigma Gestion).

FNB benefits from a distinctive experience within the food and beverage industry, mandatory expertise for an active support of portfolio companies. The team assists operational managers on all growth opportunities related to SMEs, ranging from financial to strategic and operational subjects.

FNB Private Equity is currently finalizing 2 deals in exclusivity and plans to reach its target size of 120 m€ of by the end of the 1st semester before closing its fund raising.

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